

State Of Mississippi

Alternate State Life Insurance Plan

4/1/2019

Underwritten by *Unum Insurance Company of America*

Administered by Millette Administrators, Inc., Moss Point, MS

Phone 1-800-456-8647 Ext. 131 for Questions &/or to Have a Booklet Emailed to You

Basic State Public Employees Plan

- A All employees must participate unless they sign a wavier in the Superintendent's Office.
- B Your benefit is 2x your annual salary rounded to the next highest \$1,000 with a minimum of \$30,000 and a maximum of \$100,000.
- C Accidental Death & Dismemberment (AD&D) benefits included for Actives.
- D Includes Wavier of Premium to age 65.
- E The State pays for half the benefit.
- F Active employee cost is \$ 0.09 per \$1,000/month. The State cost is \$0.09 per \$1,000/month for actives.
- G Retirees pay 100% of their premium. The State does not contribute for retirees.

Supplemental Life Insurance To State Life Plan

- I Supplemental Life is offered in addition to the Basic Life and is optional. Paid for 100% by the employee.
- II Accidental Death & Dismemberment (AD&D) benefits included for employee only.
- III Includes Wavier of Premium to age 65.
- IV Employee must be actively at work to enroll for supplemental coverage.
- V New employees may enroll within first 30 days of employment without evidence of insurability. Evidence of Insurability is required after 30 days of employment.

Active Employees

\$10,000 for \$ 4.00/month
 \$25,000 for \$10.00/month
 \$50,000 for \$20.00/month

Dependent Coverage \$5.00/month Until

Spouse's Age 70. At Spouse's Age 70,

Premium Increases to \$23.50/month

Spouse	\$10,000*
Each Child over 6 months	\$ 5,000**
Each Child live birth to 6 months	\$ 1,000

* Dependent Spouse totally disabled on effective date will not be covered until no longer totally disabled.

** Unmarried dependent children to age 19 or 25 if enrolled as full-time student in an accredited school.

Retiree Life Benefits and Premiums

- a At retirement, employee can continue life insurance as provided for in the policy.
- b You are not eligible to elect retiree life insurance if you did not have the life insurance as an active employee.
- c Maximum benefit of \$50,000 Minimum benefit of \$ 5,000
- d **Premiums may be deducted from monthly PERS retirement benefit or, paid annually by direct pay.**
- e Premiums per \$1,000 are the same for all retirees regardless of age.
- f A retiree may not increase the amount of coverage he/she had at the time of retirement.
- g Retirees do not have the extra benefit of AD&D. There is no reduction of benefit at any age level.

Benefit Amount	Monthly Premium	State>65 Mo. Prem	Securian (PERS)>65 Mo. Prem
\$ 5,000	\$7.75	\$11.25	\$21.30
\$10,000	\$15.50	\$22.50	\$42.60
\$20,000	\$31.00	\$45.00	\$85.20

Benefit Amount	Monthly Premium	State & Securian (PERS) Any Age
\$30,000	\$62.10	Not Available
\$40,000	\$93.20	Not Available
\$50,000	\$124.30	Not Available